

**AGENDA**

**MEETING OF THE BOARD OF TRUSTEES  
EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

**TUESDAY, DECEMBER 11, 2018**

**1920 MCKINNEY AVENUE**

**10<sup>th</sup> FLOOR**

**PARKVIEW AT 1920 MCKINNEY**

**9:00 a.m.**

**DISCUSSION AND APPROVAL OF:**

Minutes of November 13, 2018

**Consent Agenda of December 11, 2018**

Total Number of Retirees:	14
Total Number of Survivors:	4
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	0
Total Number of Small Estates:	12
Total Number of Large Estates:	2
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	0
Total Number of Final Calculations	0
Total Number of Corrections	1
Total Number of Resolution 2015-2 Retirements (Hardship)	0

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:**

1. Finals Presentations and Selection of International Equity Investment Manager(s)
  - a. Baillie Gifford by Ryan Fitzpatrick, Angus Franklin and Kathrin Hamilton (Attachment)
  - b. EARNEST Partners by Dinkar Singh and Paul E. Viera (Attachment)

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)**

2. Presentation by Harry Johnson and Kathy Gilmore of HUB International Insurance Services (Attachment)

Discussion, Consideration and Possible Action to Approve:

- a. Fiduciary Liability Insurance Policy
  - b. Excess Fiduciary Liability Insurance Policy
  - c. Commercial Package (Property and General Liability Insurance Policy)
  - d. Cyber Security Insurance Policy (Newly Proposed)
3. Discussion of Pension Fund Return Article Dated November 25, 2018 and Board Member Response (Attachments)
  4. Discussion, Consideration and Possible Action to Approve Resolution 2018-3
  5. Possible Attendance at:
    - a. NCPERS 2019 Legislative Conference to be held January 27-29, 2019 (Attachment)
    - b. The 12<sup>th</sup> Annual Women's Private Equity Summit to be held March 13-15, 2019 (Attachment)
  6. Highlights of Past Conference(s)
  7. Reports and Recommendations by Executive Director and Staff:
    - a. Asset Allocation Report
    - b. Monthly Performance Report
    - c. ERF at a Glance (Attachment)
    - d. Cost of Living Adjustment (COLA) (Attachment)
  8. Discussion of The Employees' Retirement Fund of the City of Dallas v The City of Dallas and Christopher J. Caso, in his official capacity as Interim City Attorney, Cause No. DC-18-14682

AGENDA  
DECEMBER 11, 2018  
PAGE 4

The term "Approval" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

EXECUTIVE SESSION – PURSUANT TO CHAPTER 551, SUBCHAPTER D, TEXAS GOVERNMENT CODE, IF ANY

- At any time during the meeting of the Board, the Board may meet in Executive Session for consultation concerning matters under Chapter 551 of the Texas Government Code, including:
  - A. Section 551.071. Consultation with Attorney - Consultation with and advice from legal counsel concerning pending/contemplated litigation, settlement offers and negotiations, ongoing disputes and potential disputes, and other legal issues.
  - B. Section 551.072. Deliberation Regarding Real Property - Discussion of real property purchase, exchange, lease, license, gift, donation, and/or negotiated settlement, including property to be acquired for right-of-way.
  - C. Section 551.074. Personnel Matters - Deliberation concerning the appointment, employment, reassignment, evaluation, duties, discipline, and/or dismissal of personnel.
  - D. Section 551.078. Medical or Psychiatric Records - Deliberation concerning the medical or psychiatric records of an individual applicant for disability benefit.

Texas' new and modified handgun "carry" laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all visitors who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our office.

## **Handgun Prohibition Notice for Meetings of Governmental Entities**

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

*"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."*

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

*"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."*